CONTENTS OF ARTICLES AND SHORTER PAPERS

T. J. Sargent: Evolution and Intelligent Design 5

T. Post, M. J. van den Assem, G. Baltussen, and R. H. Thaler: Deal or No Deal? Decision Making under Risk in a Large-Payoff Game Show 38

R. J. Aumann and J. H. Dreze: Rational Expectations in Games 72

I. Hafalir and V. Krishna: Asymmetric Auctions with Resale 87

J. N. Friedman and R. T. Holden: Optimal Gerrymandering: Sometimes Pack, But Never Crack ... 113

R. Alonso, W. Dessein, and N. Matouschek: When Does Coordination Require Centralization? 145

P. A. Haile, A. Hortaçsu, and G. Kosenok: On the Empirical Content of Quantal Response Equilibrium 180

M. Battaglini and S. Coate: A Dynamic Theory of Public Spending, Taxation, and Debt 201

J. B. Bushnell, E. T. Mansur, and C. Saravia: Vertical Arrangements, Market Structure, and Competition: An Analysis of Restructured US Electricity Markets 237

D. Acemoglu and J. A. Robinson: Persistence of Power, Elites, and Institutions 267

I. Bohnet, F. Greig, B. Herrmann, and R. Zeckhauser: Betrayal Aversion: Evidence from Brazil, China, Oman, Switzerland, Turkey, and the United States 294

E. L. Washington: Female Socialization: How Daughters Affect Their Legislator Fathers' Voting on Women's Issues 311

E. D. Gould, O. Moav, and A. Simhon: The Mystery of Monogamy 333

R. J. Caballero, E. Farhi, and P.-O. Gourinchas: An Equilibrium Model of "Global Imbalances" and Low Interest Rates 358

L. Foster, J. Haltiwanger, and C. Syverson: Reallocation, Firm Turnover, and Efficiency: Selection on Productivity or Profitability? 394

P. Angelini and A. Generale: On the Evolution of Firm Size Distributions 426

V. Cerra and S. C. Saxena: Growth Dynamics: The Myth of Economic Recovery 439

J. Guryan and M. S. Kearney: Gambling at Lucky Stores: Empirical Evidence from State Lottery Sales 458

M. Flavin and S. Nakagawa: A Model of Housing in the Presence of Adjustment Costs: A Structural Interpretation of Habit Persistence 474

J.-P. Montero: A Simple Auction Mechanism for the Optimal Allocation of the Commons 496

J. Steinsson: The Dynamic Behavior of the Real Exchange Rate in Sticky Price Models 519

R. Dessí: Collective Memory, Cultural Transmission, and Investments 534

F. Kojima: Bureaucrats or Politicians? Comment 561

E. S. Maskin: Mechanism Design: How to Implement Social Goals 567

L. Hurwicz: But Who Will Guard the Guardians? 577

R. B. Myerson: Perspectives on Mechanism Design in Economic Theory 586

A. Justiniano and G. E. Primiceri: The Time-Varying Volatility of Macroeconomic Fluctuations 604

M. Terviö: The Difference That CEOs Make: An Assignment Model Approach 642

A. Erdil and H. Ergin: What's the Matter with Tie-Breaking? Improving Efficiency in School Choice 669

C. Arellano: Default Risk and Income Fluctuations in Emerging Economies 690

M. K. Brunnermeier and S. Nagel: Do Wealth Fluctuations Generate Time-Varying Risk Aversion? Micro-Evidence on Individuals' Asset Allocation 713

C. L. House and M. D. Shapiro: Temporary Investment Tax Incentives: Theory with Evidence from Bonus Depreciation 737

D. Strömberg: How the Electoral College Influences Campaigns and Policy: The Probability of Being Florida 769

D. Acemoglu, S. Johnson, J. A. Robinson, and P. Yared: Income and Democracy 808

H. S. Banzhaf and R. P. Walsh: Do People Vote with Their Feet? An Empirical Test of Tiebout's Mechanism 843

J. Morgan and P. C. Stocken: Information Aggregation in Polls 864

M. Ostrovsky: Stability in Supply Chain Networks ... 897

R. N. Hussam, D. Porter, and V. L. Smith: Thar She Blows: Can Bubbles Be Rekindled with Experienced Subjects? 924

R. Selten and T. Chmura: Stationary Concepts for Experimental 2x2-Games 938

R. Kranton and A. V. Swamy: Contracts, Hold-Up, and Exports: Textiles and Opium in Colonial India 967

T. Ellingsen and M. Johannesson: Pride and Prejudice: The Human Side of Incentive Theory 990

E. O. Kimbrough, V. L. Smith, and B. J. Wilson: Historical Property Rights, Sociality, and the Emergence of Impersonal Exchange in Long-Distance Trade 1009

D. S. Karlan and J. Zinman: Credit Elasticities in Less-Developed Economies: Implications for Microfinance 1040

CONTENTS OF ARTICLES AND SHORTER PAPERS

T. J. Sargent: Evolution and Intelligent Design 5

T. Post, M. J. van den Assem, G. Baltussen, and R. H. Thaler: Deal or No Deal? Decision Making under Risk in a Large-Payoff Game Show 38

R. J. Aumann and J. H. Dreze: Rational Expectations in Games 72

I. Hafalir and V. Krishna: Asymmetric Auctions with Resale 87

J. N. Friedman and R. T. Holden: Optimal Gerrymandering: Sometimes Pack, But Never Crack ... 113

R. Alonso, W. Dessein, and N. Matouschek: When Does Coordination Require Centralization? 145

P. A. Haile, A. Hortaçsu, and G. Kosenok: On the Empirical Content of Quantal Response Equilibrium 180

M. Battaglini and S. Coate: A Dynamic Theory of Public Spending, Taxation, and Debt 201

J. B. Bushnell, E. T. Mansur, and C. Saravia: Vertical Arrangements, Market Structure, and Competition: An Analysis of Restructured US Electricity Markets 237

D. Acemoglu and J. A. Robinson: Persistence of Power, Elites, and Institutions 267

I. Bohnet, F. Greig, B. Herrmann, and R. Zeckhauser: Betrayal Aversion: Evidence from Brazil, China, Oman, Switzerland, Turkey, and the United States 294

E. L. Washington: Female Socialization: How Daughters Affect Their Legislator Fathers' Voting on Women's Issues 311

E. D. Gould, O. Moav, and A. Simhon: The Mystery of Monogamy 333

R. J. Caballero, E. Farhi, and P.-O. Gourinchas: An Equilibrium Model of "Global Imbalances" and Low Interest Rates 358

L. Foster, J. Haltiwanger, and C. Syverson: Reallocation, Firm Turnover, and Efficiency: Selection on Productivity or Profitability? 394

P. Angelini and A. Generale: On the Evolution of Firm Size Distributions 426

V. Cerra and S. C. Saxena: Growth Dynamics: The Myth of Economic Recovery 439

J. Guryan and M. S. Kearney: Gambling at Lucky Stores: Empirical Evidence from State Lottery Sales 458

M. Flavin and S. Nakagawa: A Model of Housing in the Presence of Adjustment Costs: A Structural Interpretation of Habit Persistence 474

J.-P. Montero: A Simple Auction Mechanism for the Optimal Allocation of the Commons 496

J. Steinsson: The Dynamic Behavior of the Real Exchange Rate in Sticky Price Models 519

R. Dessí: Collective Memory, Cultural Transmission, and Investments 534

F. Kojima: Bureaucrats or Politicians? Comment 561

E. S. Maskin: Mechanism Design: How to Implement Social Goals 567

L. Hurwicz: But Who Will Guard the Guardians? 577

R. B. Myerson: Perspectives on Mechanism Design in Economic Theory 586

A. Justiniano and G. E. Primiceri: The Time-Varying Volatility of Macroeconomic Fluctuations 604

M. Terviö: The Difference That CEOs Make: An Assignment Model Approach 642

A. Erdil and H. Ergin: What's the Matter with Tie-Breaking? Improving Efficiency in School Choice 669

C. Arellano: Default Risk and Income Fluctuations in Emerging Economies 690

M. K. Brunnermeier and S. Nagel: Do Wealth Fluctuations Generate Time-Varying Risk Aversion? Micro-Evidence on Individuals' Asset Allocation 713

C. L. House and M. D. Shapiro: Temporary Investment Tax Incentives: Theory with Evidence from Bonus Depreciation 737

D. Strömberg: How the Electoral College Influences Campaigns and Policy: The Probability of Being Florida 769

D. Acemoglu, S. Johnson, J. A. Robinson, and P. Yared: Income and Democracy 808

H. S. Banzhaf and R. P. Walsh: Do People Vote with Their Feet? An Empirical Test of Tiebout's Mechanism 843

J. Morgan and P. C. Stocken: Information Aggregation in Polls 864

M. Ostrovsky: Stability in Supply Chain Networks ... 897

R. N. Hussam, D. Porter, and V. L. Smith: Thar She Blows: Can Bubbles Be Rekindled with Experienced Subjects? 924

R. Selten and T. Chmura: Stationary Concepts for Experimental 2x2-Games 938

R. Kranton and A. V. Swamy: Contracts, Hold-Up, and Exports: Textiles and Opium in Colonial India 967

T. Ellingsen and M. Johannesson: Pride and Prejudice: The Human Side of Incentive Theory 990

E. O. Kimbrough, V. L. Smith, and B. J. Wilson: Historical Property Rights, Sociality, and the Emergence of Impersonal Exchange in Long-Distance Trade 1009

D. S. Karlan and J. Zinman: Credit Elasticities in Less-Developed Economies: Implications for Microfinance 1040

H. S. Farber: Reference-Dependent Preferences and Labor Supply: The Case of New York City Taxi Drivers 1069

J. R. Brown and A. Finkelstein: The Interaction of Public and Private Insurance: Medicaid and the Long-Term Care Insurance Market 1083

L. Linden and J. E. Rockoff: Estimates of the Impact of Crime Risk on Property Values from Megan's Laws 1103

U. Chakravorty, M. Moreaux, and M. Tidball: Ordering the Extraction of Polluting Nonrenewable Resources 1128

Y. Halevy: Strotz Meets Allais: Diminishing Impatience and the Certainty Effect 1145

J. Bullard, G. W. Evans, and S. Honkapohja: Monetary Policy, Judgment, and Near-Rational Exuberance 1163

A. J. Robson and B. Szentes: Evolution of Time Preference by Natural Selection: Comment 1178

J. W. Hatfield and F. Kojima: Matching with Contracts: Comment 1189

R. Alonso, W. Dessein, and N. Matouschek: When Does Coordination Require Centralization? Corrigendum 1195

A. Fostel and J. Geanakoplos: Leverage Cycles and the Anxious Economy 1211

P. Heidhues and B. Kőszegi: Competition and Price Variation when Consumers Are Loss Averse . . . 1245

I. Esponda: Behavioral Equilibrium in Economies with Adverse Selection 1269

S. Demichelis and J. W. Weibull: Language, Meaning, and Games: A Model of Communication, Coordination, and Evolution 1292

I. Brocas and J. D. Carrillo: The Brain as a Hierarchical Organization 1312

J. Farrell and C. Shapiro: How Strong Are Weak Patents? 1347

T. Nicholas: Does Innovation Cause Stock Market Runups? Evidence from the Great Crash 1370

P. Aghion, R. Burgess, S. J. Redding, and F. Zilibotti: The Unequal Effects of Liberalization: Evidence from Dismantling the License Raj in India 1397

A. I. Khwaja and A. Mian: Tracing the Impact of Bank Liquidity Shocks: Evidence from an Emerging Market 1413

V. P. Crawford, U. Gneezy, and Y. Rottenstreich: The Power of Focal Points Is Limited: Even Minute Payoff Asymmetry May Yield Large Coordination Failures 1443

P. Fischer and S. Huddart: Optimal Contracting with Endogenous Social Norms 1459

G. B. Eggertsson: Great Expectations and the End of the Depression 1476

O. Attanasio, H. Low, and V. Sánchez-Marcos: Explaining Changes in Female Labor Supply in a Life-Cycle Model 1517

R. T. Jensen and N. H. Miller: Giffen Behavior and Subsistence Consumption 1553

A. Agrawal and A. Goldfarb: Restructuring Research: Communication Costs and the Democratization of University Innovation 1578

D. A. Jaeger and M. D. Paserman: The Cycle of Violence? An Empirical Analysis of Fatalities in the Palestinian-Israeli Conflict 1591

S. Condliffe and C. R. Link: The Relationship between Economic Status and Child Health: Evidence from the United States 1605

R. R. Zhao: All-or-Nothing Monitoring 1619

T. Ellingsen and T. Miettinen: Commitment and Conflict in Bilateral Bargaining 1629

P. A. Pathak and T. Sönmez: Leveling the Playing Field: Sincere and Sophisticated Players in the Boston Mechanism 1636

R. E. Hall and P. R. Milgrom: The Limited Influence of Unemployment on the Wage Bargain . . . 1653

C. Freund and Ç. Özden: Trade Policy and Loss Aversion 1675

M. Hagedorn and I. Manovskii: The Cyclical Behavior of Equilibrium Unemployment and Vacancies Revisited 1692

T. Chaney: Distorted Gravity: The Intensive and Extensive Margins of International Trade 1707

M. van Veelen and R. van der Weide: A Note on Different Approaches to Index Number Theory . . 1722

I. Crawford and J. P. Neary: Testing for a Reference Consumer in International Comparisons of Living Standards 1731

J.-M. Baland and J. A. Robinson: Land and Power: Theory and Evidence from Chile 1737

S. J. Redding and D. M. Sturm: The Costs of Remoteness: Evidence from German Division and Reunification 1766

N. Fuchs-Schündeln: The Response of Household Saving to the Large Shock of German Reunification 1798

R. L. Thornton: The Demand for and Impact of Learning HIV Status: Evidence from a Field Experiment 1829

P. Z. Schochet, J. Burghardt, and S. McConnell: Does Job Corps Work? Impact Findings from the National Job Corps Study 1864

R. Blundell, L. Pistaferri, and I. Preston: Consumption Inequality and Partial Insurance 1887

R. Shimer and I. Werning: Liquidity and Insurance for the Unemployed 1922

R. J. Caballero, A. K Kashyap, and T. Hoshi: Zombie Lending and Depressed Restructuring in Japan 1943

G. M. Grossman and E. Rossi-Hansberg: Trading Tasks: A Simple Theory of Offshoring 1978

A. Atkeson and A. Burstein: Pricing-to-Market, Trade Costs, and International Relative Prices . . 1998

D. Weinstein, C. Broda, N. Limão, and D. E. Weinstein: Optimal Tariffs and Market Power: The Evidence **2032**

N. Barberis and M. Huang: Stocks as Lotteries: The Implications of Probability Weighting for Security Prices **2066**

T. Cogley and A. Sbordone: Trend Inflation, Indexation, and Inflation Persistence in the New Keynesian Phillips Curve **2101**

E. Kamenica: Contextual Inference in Markets: On the Informational Content of Product Lines **2127**

J. C. Stein: Conversations among Competitors **2150**

R. Stinebrickner and T. Stinebrickner: The Effect of Credit Constraints on the College Drop-Out Decision: A Direct Approach Using a New Panel Study **2163**

J. Esteban and D. Ray: On the Salience of Ethnic Conflict **2185**

A. Brender and A. Drazen: How Do Budget Deficits and Economic Growth Affect Reelection Prospects? Evidence from a Large Panel of Countries **2203**

B. D. Meyer and J. X. Sullivan: Changes in the Consumption, Income, and Well-Being of Single Mother Headed Families **2221**

D. Card, C. Dobkin, and M. Maestas: The Impact of Nearly Universal Insurance Coverage on Health Care Utilization: Evidence from Medicare **2242**

M.-J. Lin and M.-C. Luoh: Can Hepatitis B Mothers Account for the Number of Missing Women? Evidence from Three Million Newborns in Taiwan **2259**

CONTENTS OF THE PAPERS AND PROCEEDINGS
(May Issue)

Richard T. Ely Lecture

N. Stern: The Economics of Climate Change. 1

The Impact of Hurricanes on Residents and Local Labor Markets

C. Paxson and C. E. Rouse: Returning to New Orleans after Hurricane Katrina 38

J. A. Groen and A. E. Polivka: The Effect of Hurricane Katrina on the Labor Market Outcomes of Evacuees 43

A. R. Belasen and S. W. Polachek: How Hurricanes Affect Wages and Employment in Local Labor Markets 49

M. F. McIntosh: Measuring the Labor Market Impacts of Hurricane Katrina Migration: Evidence from Houston, Texas. 54

Rare Disasters and Asset Markets

R. J. Barro and J. F. Ursúa: Consumption Disasters in the Twentieth Century. 58

X. Gabaix: Variable Rare Disasters: A Tractable Theory of Ten Puzzles in Macro-Finance 64

F. Gourio: Disasters and Recoveries. 68

I. W. R. Martin: Disasters and the Welfare Cost of Uncertainty 74

US Fiscal Institutions: Reforming Tax Expenditures

L. E. Burman, C. Geissler, and E. J. Toder: How Big Are Total Individual Income Tax Expenditures, and Who Benefits from Them? 79

J. Poterba and T. Sinai: Tax Expenditures for Owner-Occupied Housing: Deductions for Property Taxes and Mortgage Interest and the Exclusion of Imputed Rental Income 84

G. E. Metcalf: Using Tax Expenditures to Achieve Energy Policy Goals 90

Design and Reform of Institutions in LDCs and Transition Economies

W. Easterly: Institutions: Top Down or Bottom Up? . . 95

D. Rodrik: Second-Best Institutions. 100

Y. González de Lara, A. Greif, and S. Jha: The Administrative Foundations of Self-Enforcing Constitutions 105

Current and Future Institutions for the World Economy

R. G. Rajan: The Future of the IMF and the World Bank. 110

D. C. Esty: Rethinking Global Environmental Governance to Deal with Climate Change: The Multiple Logics of Global Collective Action 116

M. Feldstein: Designing Institutions to Deal with Terrorism in the United States 122

Reforming Economic Institutions of the European Union

R. Baldwin: EU Institutional Reform: Evidence on Globalization and International Cooperation 127

E. Berglof, M. Burkart, G. Friebel, and E. Paltseva: Widening and Deepening: Reforming the European Union. 133

C. Favero and F. Giavazzi: Should the Euro Area Be Run as a Closed Economy? 138

Empirical Work on Asymmetric Information in Insurance Markets

P.-A. Chiappori and B. Salanié: Modeling Competition and Market Equilibrium in Insurance: Empirical Issues 146

G. Daily, I. Hendel, and A. Lizzeri: Does the Secondary Life Insurance Market Threaten Dynamic Insurance? 151

D. M. Cutler, A. Finkelstein, and K. McGarry: Preference Heterogeneity and Insurance Markets: Explaining a Puzzle of Insurance. 157

Neuroeconomic Models of Economic Decision Making

K. C. Armel and A. Rangel: The Impact of Computation Time and Experience on Decision Values . . . 163

A. Caplin and M. Dean: Economic Insights from "Neuroeconomic" Data. 169

I. Brocas and J. D. Carrillo: Theories of the Mind . . 175

Information Aggregation by Voting

S. N. Ali, J. K. Goeree, N. Kartik, T. R. Palfrey: Information Aggregation in Standing and Ad Hoc Committees 181

D. Gerardi and L. Yariv: Costly Expertise. 187

M. Battaglini, R. B. Morton, and T. R. Palfrey: Information Aggregation and Strategic Abstention in Large Laboratory Elections. 194

Work Incentives, Motivation, and Identity

C. Prendergast: Intrinsic Motivation and Incentives. . 201

T. Besley and M. Ghatak: Status Incentives 206

G. A. Akerlof and R. E. Kranton: Identity, Supervision, and Work Groups. 212

Expertise and Macroeconomic Policy

T. Besley, N. Meads, and P. Surico: Insiders versus Outsiders in Monetary Policymaking 218

A. S. Blinder and J. Morgan: Do Monetary Policy Committees Need Leaders? A Report on an Experiment 224

C. D. Romer and D. H. Romer: The FOMC versus the Staff: Where Can Monetary Policymakers Add Value? 230

Complexity and Dynamics in Macroeconomics: Alternatives to the DSGE Models

D. Colander, P. Howitt, A. Kirman, A. Leijonhufvud, and P. Mehrling: Beyond DSGE Models: Toward an Empirically Based Macroeconomics . . . 236

W. A. Brock, S. N. Durlauf, and G. Rondina: Frequency-Specific Effects of Stabilization Policies . . . 241

B. LeBaron and L. Tesfatsion: Modeling Macroeconomies as Open-Ended Dynamic Systems of Interacting Agents 246

K. D. Hoover, S. Johansen, and K. Juselius: Allowing the Data to Speak Freely: The Macroeconometrics of the Cointegrated Vector Autoregression 251

Labor Market Flows

B. Petrongolo and C. A. Pissarides: The Ins and Outs of European Unemployment 256

S. J. Davis: The Decline of Job Loss and Why It Matters 263

R. Shimer: The Probability of Finding a Job 268

Price Manipulation in Financial Markets

A. S. Kyle and S. Viswanathan: How to Define Illegal Price Manipulation 274

A. Chakraborty and B. Yılmaz: Microstructure Bluffing with Nested Information 280

L. Peng and A. Röell: Manipulation and Equity-Based Compensation 285

Life-Cycle Investing

Z. Bodie, D. Ruffino, and J. Treussard: Contingent Claims Analysis and Life-Cycle Finance 291

F. J. Gomes, L. J. Kotlikoff, and L. M. Viceira: Optimal Life-Cycle Investing with Flexible Labor Supply: A Welfare Analysis of Life-Cycle Funds 297

J. R. Brown, J. R. Kling, S. Mullainathan, and M. V. Wrobel: Why Don't People Insure Late-Life Consumption? A Framing Explanation of the Under-Annuitization Puzzle 304

Assets and Credit among Low-Income Households

R. W. Bostic and K. O. Lee: Mortgages, Risk, and Homeownership among Low- and Moderate-Income Families 310

K. K. Charles, E. Hurst, and M. Stephens Jr: Rates for Vehicle Loans: Race and Loan Source 315

P. Tufano: Saving whilst Gambling: An Empirical Analysis of UK Premium Bonds 321

New Perspectives on Financial Globalization

P. R. Lane and G. M. Milesi-Ferretti: The Drivers of Financial Globalization 327

H. Hau and H. Rey: Home Bias at the Fund Level . . . 333

C. M. Reinhart and K. S. Rogoff: Is the 2007 US Sub-Prime Financial Crisis So Different? An International Historical Comparison 339

Applications of Recent Methodology in Project Evaluation

J. G. Altonji, T. E. Elder, and C. R. Taber: Using Selection on Observed Variables to Assess Bias from Unobservables when Evaluating Swan-Ganz Catheterization 345

J. Bhattacharya, A. M. Shaikh, and E. Vytlacil: Treatment Effect Bounds under Monotonicity Assumptions: An Application to Swan-Ganz Catheterization 351

Q. Li, J. S. Racine, and J. M. Wooldridge: Estimating Average Treatment Effects with Continuous and Discrete Covariates: The Case of Swan-Ganz Catheterization 357

Gender Differences in Careers, Education, and Games

C. Goldin and L. F. Katz: Transitions: Career and Family Life Cycles of the Educational Elite 363

R. G. Fryer, S. D. Levitt, and J. A. List: Exploring the Impact of Financial Incentives on Stereotype Threat: Evidence from a Pilot Study 370

S. Andersen, E. Bulte, U. Gneezy, and J. A. List: Do Women Supply More Public Goods than Men? Preliminary Experimental Evidence from Matrilineal and Patriarchal Societies 376

Macroeconomic Factors Affecting Poverty and Income Distribution among African Americans

W. M. Rodgers III: African American and White Differences in the Impacts of Monetary Policy on the Duration of Unemployment 382

D. Card and R. M. Blank: The Changing Incidence and Severity of Poverty Spells among Female-Headed Families 387

P. N. Jefferson: Poverty Volatility and Macroeconomic Quiescence 392

G. A. Hoover, W. Enders, and D. G. Freeman: Non-White Poverty and Macroeconomy: The Impact of Growth 398

Women, Finances, and Children

K. Buckles: Understanding the Returns to Delayed Childbearing for Working Women 403

K. Mammen: The Effect of Children's Gender on Living Arrangements and Child Support **408**

A. Lusardi and O. S. Mitchell: Planning and Financial Literacy: How Do Women Fare? **413**

J. R. Agnew, L. R. Anderson, J. R. Gerlach, and L. R. Szykman: Who Chooses Annuities? An Experimental Investigation of the Role of Gender, Framing, and Defaults **418**

Sources of International Price Stickiness

P. K. Goldberg and R. Hellerstein: A Structural Approach to Explaining Incomplete Exchange-Rate Pass-Through and Pricing-to-Market **423**

E. Nakamura: Pass-Through in Retail and Wholesale **430**

A. Burstein and C. Hellwig: Welfare Costs of Inflation in a Menu Cost Model **438**

Firm Heterogeneity and International Trade

C. Arkolakis, S. Demidova, P. J. Klenow, and A. Rodríguez-Clare: Endogenous Variety and the Gains from Trade **444**

B. Y. Aw, M. J. Roberts, and D. Y. Xu: R&D Investments, Exporting, and the Evolution of Firm Productivity **451**

H. L. Kee and K. Krishna: Firm-Level Heterogeneous Productivity and Demand Shocks: Evidence from Bangladesh **457**

Height, Health, and Economic Development

A. Case and C. Paxson: Height, Health, and Cognitive Function at Older Ages **463**

A. Deaton: Height, Health, and Inequality: The Distribution of Adult Heights in India **468**

F. Peracchi: Height and Economic Development in Italy, 1730–1980 . . . . . **475**

Psychology and Development: Theory and Experimental Evidence

E. Duflo, M. Kremer, and J. Robinson: How High Are Rates of Return to Fertilizer? Evidence from Field Experiments in Kenya **482**

A. V. Banerjee and S. Mullainathan: Limited Attention and Income Distribution **489**

E. Fehr, K. Hoff, and M. Kshetramade: Spite and Development **494**

New Research in Development Economics: Marriage, Motherhood, and Conflict

J. M. Agüero and M. S. Marks: Motherhood and Female Labor Force Participation: Evidence from Infertility Shocks **500**

E. Field, M. Levinson, R. Pande, and S. Visaria: Segregation, Rent Control, and Riots: The Economics of Religious Conflict in an Indian City **505**

A. Camacho: Stress and Birth Weight: Evidence from Terrorist Attacks **511**

R. Arunachalam and M. Shah: Prostitutes *and* Brides? **516**

New Comparative Economic History

G. Clark, K. H. O'Rourke, and A. M. Taylor: Made in America? The New World, the Old, and the Industrial Revolution **523**

D. S. Jacks, C. M. Meissner, and D. Novy: Trade Costs, 1870–2000 . . . . . **529**

D. P. Quinn and H.-J. Voth: A Century of Global Equity Market Correlations **535**

Assessment of Economics in US High Schools and Undergraduate Programs

W. B. Walstad and S. Buckles: The National Assessment of Educational Progress in Economics: Findings for General Economics **541**

W. B. Walstad and K. Rebeck: The Test of Understanding of College Economics **547**

G. Schaur, M. Watts, and W. E. Becker: Assessment Practices and Trends in Undergraduate Economics Courses **552**

CONTRIBUTORS TO ARTICLES AND SHORTER PAPERS

Acemoglu, D. 267, 808
Aghion, P. 1397
Agrawal, A. 1578
Alonso, R. 145, 1195
Angelini, P. 426
Arellano, C. 690
Atkeson, A. 1998
Attanasio, O. 1517
Aumann, R. J. 72
Baland, J.-M. 1737
Baltussen, G. 38
Banzhaf, H. S. 843
Barberis, N. 2066
Battaglini, M. 201
Blundell, R. 1887
Bohnet, I. 294
Brender, A. 2203
Brocas, I. 1312
Broda, C. 2032
Brown, J. R. 1083
Brunnermeier, M. K. 713
Bullard, J. 1163
Burgess, R. 1397
Burghardt, J. 1864
Burstein, A. 1998
Bushnell, J. B. 237
Caballero, R. J. 358, 1943
Card, D. 2242
Carrillo, J. D. 1312
Cerra, V. 439
Chakravorty, U. 1128
Chaney, T. 1707
Chmura, T. 938
Coate, S. 201
Cogley, T. 2101
Condliffe, S. 1605
Crawford, I. 1731
Crawford, V. P. 1443
Demichelis, S. 1292
Dessein, W. 145, 1195
Dessí, R. 534
Dobkin, C. 2242
Drazen, A. 2203
Dreze, J. H. 72
Eggertsson, G. B. 1476
Ellingsen, T. 990, 1629
Erdil, A. 669
Ergin, H. 669
Esponda, I. 1269
Esteban, J. 2185
Evans, G. W. 1163
Farber, H. S. 1069
Farhi, E. 358
Farrell, J. 1347
Finkelstein, A. 1083
Fischer, P. 1459
Flavin, M. 474
Fostel, A. 1211
Foster, L. 394
Freund, C. 1675
Friedman, J. N. 113
Fuchs-Schündeln, N. 1798
Geanakoplos, J. 1211
Generale, A. 426
Gneezy, U. 1443
Goldfarb, A. 1578
Gould, E. D. 333
Gourinchas, P.-O. 358
Greig, F. 294
Grossman, G. M. 1978
Guryan, J. 458
Hafalir, I. 87
Hagedorn, M. 1692
Haile, P. A. 180
Halevy, Y. 1145
Hall, R. E. 1653
Haltiwanger, J. 394
Hatfield, J. W. 1189
Heidhues, P. 1245
Herrmann, B. 294
Holden, R. T. 113
Honkapohja, S. 1163
Hortaçsu, A. 180
Hoshi, T. 1943
House, C. L. 737
Huang, M. 2066
Huddart, S. 1459
Hurwicz, L. 577
Hussam, R. N. 924
Jaeger, D. A. 1591
Jensen, R. T. 1553
Johannesson, M. 990
Johnson, S. 808
Justiniano, A. 604
Kamenica, E. 2127
Karlan, D. S. 1040
Kashyap, A. K. 1943
Kearney, M. S. 458
Khwaja, A. I. 1413
Kimbrough, E. O. 1009
Kojima, F. 561, 1189
Kosenok, G. 180
Kőszegi, B. 1245
Kranton, R. 967
Krishna, V. 87
Limão, N. 2032
Lin, M.-J. 2259
Linden, L. 1103
Link, C. R. 1605
Low, H. 1517
Luoh, M.-C. 2259
Maestas, M. 2242
Manovskii, I. 1692
Mansur, E. T. 237
Maskin, E. S. 567
Matouschek, N. 145, 1195
McConnell, S. 1864
Meyer, B. 2221
Mian, A. 1413
Miettinen, T. 1629

Milgrom, P. R. 1653
Miller, N. H. 1553
Moav, O. 333
Montero, J.-P. 496
Moreaux, M. 1128
Morgan, J. 864
Myerson, R. B. 586
Nagel, S. 713
Nakagawa, S. 474
Neary, J. P. 1731
Nicholas, T. 1370
Ostrovsky, M. 897
Özden, Ç. 1675
Paserman, M. D. 1591
Pathak, P. A. 1636
Pistaferri, L. 1887
Porter, D. 924
Post, T. 38
Preston, I. 1887
Primiceri, G. E. 604
Ray, D. 2185
Redding, S. J. 1397, 1766
Robinson, J. A. 267, 808, 1737
Robson, A. J. 1178
Rockoff, J. E. 1103
Rossi-Hansberg, E. 1978
Rottenstreich, Y. 1443
Sánchez-Marcos, V. 1517
Saravia, C. 237
Sargent, T. J. 5
Saxena, S. C. 439
Sbordone, A. 2101
Schochet, P. Z. 1864
Selten, R. 938
Shapiro, C. 1347
Shapiro, M. D. 737
Shimer, R. 1922
Simhon, A. 333
Smith, V. L. 924, 1009
Sönmez, T. 1636
Stein, J. 2150
Steinsson, J. 519
Stinebrickner, R. 2163
Stinebrickner, T. 2163
Stocken, P. C. 864
Strömberg, D. 769
Sturm, D. M. 1766
Sullivan, J. X. 2221
Swamy, A. V. 967
Syverson, C. 394
Szentes, B. 1178
Terviö, M. 642
Thaler, R. H. 38
Thornton, R. L. 1829
Tidball, M. 1128
van den Assem, M. J. 38
van der Weide, R. 1722
van Veelen, M. 1722
Walsh, R. P. 843
Washington, E. L. 311
Weibull, J. W. 1292
Weinstein, D. E. 2032
Werning, I. 1922
Wilson, B. J. 1009
Yared, P. 808
Zeckhauser, R. 294
Zhao, R. R. 1619
Zilibotti, F. 1397
Zinman, J. 1040

CONTRIBUTORS TO PAPERS AND PROCEEDINGS
(May Issue)

Agnew, J. R. 418
Agüero, J. M. 500
Akerlof, G. A. 212
Ali, S. N. 181
Altonji, J. G. 345
Andersen, S. 376
Anderson, L. R. 418
Arkolakis, C. 444
Armel, K. C. 163
Arunachalam, R. 516
Aw, B. Y. 451
Baldwin, R. 127
Banerjee, A. V. 489
Barro, R. J. 58
Battaglini, M. 194
Becker, W. E. 552
Belasen, A. R. 49
Berglof, E. 133
Besley, T. 206, 218
Bhattacharya, J. 351
Blank, R. M. 387
Blinder, A. S. 224
Bodie, Z. 291
Bostic, R. W. 310
Brocas, I. 175
Brock, W. A. 241
Brown, J. R. 304
Buckles, K. 403
Buckles, S. 541
Bulte, E. 376

Burkart, M. 133
Burman, L. E. 79
Burstein, A. 438
Camacho, A. 511
Caplin, A. 169
Card, D. 387
Carrillo, J. D. 175
Case, A. 463
Chakraborty, A. 280
Charles, K. K. 315
Chiappori, P.-A. 146
Clark, G. 523
Colander, D. 236
Cutler, D. M. 157
Daily, G. 151
Davis, S. J. 263
Dean, M. 169
Deaton, A. 468
Demidova, S. 444
Duflo, E. 482
Durlauf, S. N. 241
Easterly, W. 95
Elder, T. E. 345
Enders, W. 398
Esty, D. C. 116
Favero, C. 138
Fehr, E. 494
Feldstein, M. 122
Field, E. 505
Finkelstein, A. 157
Freeman, D. G. 398
Friebel, G. 133
Fryer, R. G. 370
Gabaix, X. 64
Geissler, C. 79
Gerardi, D. 187
Gerlach, J. R. 418
Ghatak, M. 206
Giavazzi, F. 138
Gneezy, U. 376
Goeree, J. K. 181
Goldberg, P. K. 423
Goldin, C. 363
Gomes, F. J. 297
González de Lara, Y. 105
Gourio, F. 68
Greif, A. 105
Groen, J. A. 43
Hau, H. 333
Hellerstein, R. 423
Hellwig, C. 438
Hendel, I. 151
Hoff, K. 494
Hoover, G. A. 398
Hoover, K. D. 251
Howitt, P. 236
Hurst, E. 315
Jacks, D. S. 529
Jefferson, P. N. 392
Jha, S. 105
Johansen, S. 251
Juselius, K. 251
Kartik, N. 181
Katz, L. F. 363
Kee, H. L. 457
Kirman, A. 236
Klenow, P. J. 444
Kling, J. R. 304
Kotlikoff, L. J. 297
Kranton, R. E. 212
Kremer, M. 482
Krishna, K. 457
Kshetramade, M. 494
Kyle, A. S. 274
Lane, P. R. 327
LeBaron, B. 246
Lee, K. O. 310
Leijonhufvud, A. 236
Levinson, M. 505
Levitt, S. D. 370
Li, Q. 357
List, J. A. 370, 376
Lizzeri, A. 151
Lusardi, A. 413
Mammen, K. 408
Marks, M. S. 500
Martin, I. W. R. 74
McGarry, K. 157
McIntosh, M. F. 54
Meads, N. 218
Mehrling, P. 236
Meissner, C. M. 529
Metcalf, G. E. 90
Milesi-Ferretti, G. M. 327
Mitchell, O. S. 413
Morgan, J. 224
Morton, R. B. 194
Mullainathan, S. 304, 489
Nakamura, E. 430
Novy, D. 529
O'Rourke, K. H. 523
Palfrey, T. R. 181, 194
Paltseva, E. 133
Pande, R. 505
Paxson, C. 38, 463
Peng, L. 285
Peracchi, F. 475
Petrongolo, B. 256
Pissarides, C. A. 256
Polachek, S. W. 49
Polivka, A. E. 43
Poterba, J. 84
Prendergast, C. 201
Quinn, D. P. 535
Racine, J. S. 357
Rajan, R. G. 110
Rangel, A. 163
Rebeck, K. 547
Reinhart, C. M. 339
Rey, H. 333
Roberts, M. J. 451
Robinson, J. 482
Rodgers III, W. M. 382
Rodríguez-Clare, A. 444
Rodrik, D. 100
Röell, A. 285
Rogoff, K. S. 339
Romer, C. D. 230

Romer, D. H. 230
Rondina, G. 241
Rouse, C. E. 38
Ruffino, D. 291
Salanié, B. 146
Schaur, G. 552
Shah, M. 516
Shaikh, A. M. 351
Shimer, R. 268
Sinai, T. 84
Stephens Jr., M. 315
Stern, N. 1
Surico, P. 218
Szykman, L. R. 418
Taber, C. R. 345
Taylor, A. M. 523
Tesfatsion, L. 246
Toder, E. J. 79
Treussard, J. 291
Tufano, P. 321
Ursúa, J. F. 58
Viceira, L. M. 297
Visaria, S. 505
Viswanathan, S. 274
Voth, H.-J. 535
Vytlacil, E. 351
Walstad, W. B. 541, 547
Watts, M. 552
Wooldridge, J. M. 357
Wrobel, M. V. 304
Xu, D. Y. 451
Yariv, L. 187
Yilmaz, B. 280